



Private Activity Bond Application

Applicant Information		
Name of Applicant:		
Contact Person:		
Title:	Phone:	Email:
Applicant Address:		

Project Description
Project Name:
Project Address:
PAB Amount Requested:

Financial Summary	
Total Estimated Project Cost:	
Amount to be Financed by PAB:	
\$	Land Acquisition
\$	Site Development including Infrastructure
\$	Facility Construction
\$	Facility Remodel or Reconstruction
\$	Other (explain)
\$	Total
Percent of aggregate basis covered by PAB: _____	
Description of how the project will be financed. In addition to PAB, include amounts that may be requested of the City or the Arvada Housing Authority. Explain why such additional financial support is necessary.	

Residential Project Information							
For Sale Project? <input type="checkbox"/> Condos <input type="checkbox"/> Townhomes <input type="checkbox"/> Single Family				For Rent Project? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Unit Size	Total Number of Units	Affordable Housing Units					
		# of Units	% of AMI For Sale		% of AMI For Rent		# Accessible
1 Bedroom			80%			60%	
			70%			50%	
			60%			40%	
			50%			30%	
2 Bedroom			80%			60%	
			70%			50%	
			60%			40%	
			50%			30%	
3 Bedroom			80%			60%	
			70%			50%	
			60%			40%	
			50%			30%	
4+ Bedrooms			80%			60%	
			70%			50%	
			60%			40%	
			50%			30%	
Restricted to Elderly? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, what is the minimum age restriction? _____							

Estimated Rent Levels or Sales Price by Type of Unit		
	Market Units	Affordable Units
1 bedroom, 1 bath		
1 bedroom, 1.5 baths		
Other 1 bedroom configuration		
2 bedroom, 1 bath		
2 bedroom, 2 bath		
Other 2 bedroom configuration		
3 bedroom, 1.5 baths		
3 bedroom, 2 baths		
Other 3 bedroom configuration		
4+ bedroom		
Number of Years Affordable Units will remain affordable:		

Describe the project: Location, general description, elements to be included, unique aspects to the project, including any amenities or services for residents, present use of Site and/or Existing Structures (if applicable), etc.

Describe the developer's capacity to complete the proposed project within the given timetable and budget. Include previous experience with similar projects.

Energy Conservation Features (if any):

Describe how the developer fee will be utilized in the project:

Describe the project's timeline, including target dates for:

- a. Site control
- b. Zoning, Site Plan and/or Subdivision Approval
- c. Primary Lender Approval
- d. LIHTC Allocation
- e. Close of financing
- f. Commence Construction/Acquisition/Rehab
- g. Project completion

The City of Arvada strongly suggests that any project developer considering using PABs seek advice of bond counsel prior to submitting an application to determine project eligibility under federal definitions of PABs.

The applicant agrees that this development or project will conform with all applicable development, zoning, building, fire, and life safety codes, regulations and procedures of the City of Arvada.

Signature of Applicant

Date

The City of Arvada reserves the right to request additional information as may be necessary to further the selection process.

Include as Attachments:

- 10-year project operating proforma
- General location map and Site Plan
- Summary for Project Development Budget
- Sources and Uses of Funds